

INDU ENGINEERING AND TEXTILES LTD.



Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

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Web. : www.induengineering.com

Date: 08.08.2019

To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, West Bengal, India. (Scrip Code: CSE 19114)	To, Metropolitan Stock Exchange of India Ltd. (MSEI) (Formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400098, India Symbol: INDUENG
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Dear Madam / Sir,

Sub: Outcome of Board Meeting held on 8th August, 2019

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 8th August, 2019 (which commenced at 4:30 P.M. and concluded at 5:30 P.M.) has approved inter alia, the following:

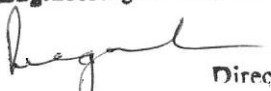
1. Standalone un-audited financial results for the quarter ended 30th June, 2019.
2. Limited review report of Statutory Auditors on the aforesaid Standalone un-audited financials result for the quarter ended 30th June, 2019.
3. Fixed the date of Annual General Meeting (AGM) as Wednesday, 11th September, 2019 at 3:30PM at the registered office of the Company situated at 12/16A, Nawal ganj, Nunhai, Agra-282006(UP).
4. Fixed the book closure date closed from Wednesday, September 4, 2019 to Wednesday, September 11, 2019 (both days inclusive) in connection with the AGM.
5. Appointment of Statutory auditors M/s. P S A & Co., Chartered Accountants (FRN: 010685C) from the conclusion of 47th AGM upto the conclusion of 52nd AGM subject to approval of shareholders in ensuing AGM.
6. Appointment a Director in place of Mr. Ajay Kumar Agarwal (DIN: 01193695), who retires by rotation at ensuing AGM and being eligible, offers himself for re-appointment subject to approval of shareholders in the ensuing AGM.
7. Appointment a Director in place of Mr. Pramod Kumar Agarwal (DIN: 01469533), who retires by rotation at ensuing AGM and being eligible, offers himself for re-appointment subject to approval of shareholders in the ensuing AGM.

We request you to take the above on record.

Thanking you,

Yours truly,

For Indu Engineering and Textiles Limited
For Indu Engineering & Textile Ltd.


Director
Pramod Kumar Agarwal
(Managing Director)
DIN: 01469533

INDU ENGINEERING AND TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN:L74899UP1972PLC086068

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2019 (in Lakhs)				
Particulars	Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Year ended 31/03/2019
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)				
(b) Other Operating Income	540.14	505.81	585.43	2,154.81
Total income from Operations (net)	0.13	20.62	1.17	22.87
	540.27	526.43	586.60	2,177.68
2. Expenses				
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade	329.06	362.88	385.16	1,423.07
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	(3.05)	(38.56)	(6.70)	(38.56)
(e) Depreciation and amortisation expense	22.17	45.25	25.52	82.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.24	0.96	5.80	26.55
Total Expenses	133.87	105.64	135.29	512.11
	488.29	476.17	545.07	2,006.15
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	51.98	50.26	41.53	171.53
4. Other Income	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	51.98	50.26	41.53	171.53
6. Finance Costs	46.65	34.44	34.44	136.68
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5.33	15.82	7.09	34.85
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	5.33	15.82	7.09	34.85
10. Tax expense	-	-	-	13.24
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	5.33	15.82	7.09	21.61
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	5.33	15.82	7.09	21.61
14. Share of Profit / (loss) of associates *				
15. Minority Interest*				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	5.33	15.82	7.09	21.61
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.10	0.31	0.14	0.42
(b) Diluted	0.10	0.31	0.14	0.42
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic	0.10	0.31	0.14	0.42
(b) Diluted	0.10	0.31	0.14	0.42
See accompanying note to the financial Results				



For Indu Engineering & Textile Ltd.,

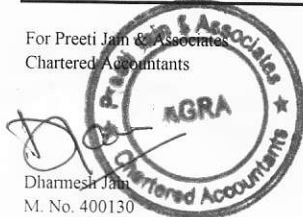
[Signature]
Director

[Signature]
Director

Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2019. The Statutory auditors of the Company have carried out Limited Review of the aforesaid results.
2. The Standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The above Un-audited standalone financials results are available on the website of the Company (www.induengineering.com)
4. The Company has single reportable segment viz. Manufacturing in Metal Products.
5. Figures of previous periods have been regrouped/reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For Preeti Jain & Associates
Chartered Accountants



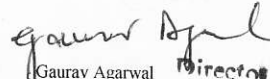
Dharmesh Jain
M. No. 400130

Date : 08.08.2019
Place : Agra

For Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.
For Indu Engineering & Textile Ltd.


Pramod Agarwal
(Managing Director)
DIN:01469533


Gaurav Agarwal
(Director)
DIN:00037004

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Indu Engineering and Textiles Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **INDU ENGINEERING AND TEXTILES LIMITED** ["the Company"] for the quarter and three months ended 30th June, 2019 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Preeti Jain & Associates
Chartered Accountants



Dharmesh Jain
(Partner)
M.No: 400130

Date:- 08.08.2019

Place:- Agra